BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

8065 BRANDON DRIVE LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 57638

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0329651

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of April 2012.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Debra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203 2012 TER 17 18 18 18 18

Petitioner:

8065 BRANDON DRIVE, LLC

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Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 57638

Schedule No.: R0329651

STIPULATION (As to Abatement/Refund for Tax Year 2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 16 Park 85 – 1.112AM/L.

2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2008:

> Land Improvements

\$314,854 \$500,046

Total

\$814,900

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$314,854

Improvements

\$500,046

Total

\$814,900

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Land

\$314,854

Improvements

\$385,146

Total

\$700,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
 - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 2, 2012 at 8:30 a.m. be vacated.

DATED this 9th day of April

ERNEST F. FAZEKAS II, #12109

Attorney for Petitioner

Folkestad Fazekas Barrick & Patoile, P.C.

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303-688-3045

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

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Docket Number 57638