## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ANHEUSER-BUSCH, INC.,

v.

Respondent:

LARIMER COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 57630

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1180649

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

**Total Value:** 

\$75,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 31st day of October 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Marien Werlies

Der a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLUMNOO SD OF ASSESSMENT APPEALS

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Docket Number: 57630

County Schedule Number: R1180649

STIPULATION (As To Tax Year 2008 Actual Value)-

#### ANHEUSER-BUSCH, INC.,

Petitioner

VS.

LARIMER COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the 2008 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 3515 Busch Court, Fort Collins, Colorado 80524

County Schedule Nurnbers: R1180649

- 2. The subject property is classified as Commercial Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

\$91,798,000

4. After a timely petition for abatement to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

5. After further review and negotiation, Petitioner and the Board of County Commissioners agree to the following actual value for tax year 2008:

\$75,000,000

Therefore, Petitioner and the Board of County Commissioners agree that Petitioner's petition for abatement should be granted in part and denied in part, to reflect that the actual value of the property for tax year 2008 is \$75,000,000.

6. The valuation, as established above, shall be binding only with respect to tax year 2008.

TOM DONNELLY, CHÁIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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