# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SPENCER B. HAYS AND ODETTE VEYSEY,

v.

Respondent:

PITKIN COUNTY BOARD OF COMMISSIONERS.

### ORDER ON STIPULATION

Docket Number: 57629

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R001831

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

**Total Value:** 

\$8,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of October 2011.

**BOARD OF ASSESSMENT APPEALS** 

Waren Wernies

Diane M. DeVries

Dulra a. Baumbach

Debra A. Baumbach

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STATE OF COLORADO BD OF ASSESSMENT APPEALS

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R001831 Docket Number 57629

STIPULATION (As To Tax Year 2009 and 2010 Actual Value)	
Spencer B. Hays and Odette Veysey,	
Petitioner,	
<b>v</b> .	
Board of County Commissioners,	
Respondent.	

Petitioner, Spencer B. Hays and Odette Veysey, and Respondent Pitkin County Board of Commissioners hereby enter into this Stipulation regarding the tax year 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Woodrun I subdivision, Block 1, Lot 39, and is identified as Parcel No. 2733 122 01 055 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Residential Land : \$7,000,000 Residential Improvements: \$1,960,900

Total:

\$ 8,960,900

3. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Residential Land

\$ 7,000,000

Residential Improvements:

\$1,960,900

Total:

\$ 8,960,900

4. After further review and negotiation, the Petitioner and Pitkin County Board of County Commissioners agree to the following tax year 2009 actual value for the subject property:

Residential Land

\$ 7,000,000

Residential Improvements:

\$ 1,600,000

Total:

\$ 8,600,000

- 5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this / Dr day of October, 2011.

Chris Seldin, # 31928

Pitkin County Attorney

530 East Main Street, Suite 302

Aspen, Colorado 81611

(970)920-5190

Tom Isaac

Pitkin County Assessor

506 East Main Street, Suite 202

Aspen, Colorado 81611

(970)920-5160

ATTORNEY FOR RESPONDENT

**Board of County Commissioners** 

Greg Gordon

Garfield & Hecht PC

601 E. Hyman Avenue

Aspen, CO

970-925-1936

Agent for Petitioner