BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

MEGED TAL INVESTMENTS LLC,

ν.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 57628

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73264-01-0714+10

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$4,734,373

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diona M. DaVriga

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Docket Number(s): 57628

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

STIPULATION (As To Abatement/Refund For Tax Year 2009/2010)

MEGED TAL INVESTMENTS LLC.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS.

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009/2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as **Commercial Office Condominium** properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009/2010.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2009/2010 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2009/2010.

7. Brief narrative as to why the reductions were made:

Additional information supplied by the agent supported a reduction in the actual value for 2009/2010.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on DECEMBER 8, 2011 at 8:30 A.M.

be vacated; or, \Box (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of NOVEMBER 2011.

Petitioner(s)

Agent - Mr/ Todd Stevens

Address: Stevens & Associates LLC.

9800 Mt. Pyramid Court, Ste 220

Englewood, CO 80112

Telephone: 303-347-1878

County Attorney for Respondent, Board of Commissioners

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 57628

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ATTACHMENT A ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 57628

| Schedule | Land | Improvement | Total |
|--------------|-----------------|-------------|--------------|
| Number | Value | Value | Actual Value |
| 73234-01-071 | \$57,177 | \$459,390 | \$516,567 |
| 73234-01-072 | \$85,766 | \$861,733 | \$947,499 |
| 73234-01-073 | \$57,177 | \$601,937 | \$659,114 |
| 73234-01-074 | \$57,177 | \$621,904 | \$679,081 |
| 73234-01-075 | \$57,177 | \$433,847 | \$491,024 |
| 73234-01-076 | \$57,177 | \$454,399 | \$511,576 |
| 73234-01-077 | \$57,177 | \$460,067 | \$517,244 |
| 73234-01-078 | \$57,177 | \$460,067 | \$517,244 |
| 73234-01-079 | \$57,177 | \$614,625 | \$671,802 |
| 73234-01-082 | \$57,177 | \$560,127 | \$617,304 |

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF COMMISSIONERS AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 57628

| Schedule | Land | Improvement | Total |
|--------------|-----------------|-------------|--------------|
| Number | Value | Value | Actual Value |
| 73234-01-071 | \$57,177 | \$459,390 | \$516,567 |
| 73234-01-072 | \$85,766 | \$861,733 | \$947,499 |
| 73234-01-073 | \$57,177 | \$601,937 | \$659,114 |
| 73234-01-074 | \$57,177 | \$621,904 | \$679,081 |
| 73234-01-075 | \$57,177 | \$433,847 | \$491,024 |
| 73234-01-076 | \$57,177 | \$454,399 | \$511,576 |
| 73234-01-077 | \$57,177 | \$460,067 | \$517,244 |
| 73234-01-078 | \$57,177 | \$460,067 | \$517,244 |
| 73234-01-079 | \$57,177 | \$614,625 | \$671,802 |
| 73234-01-082 | \$57,177 | \$560,127 | \$617,304 |

ATTACHMENT C ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 57628

| Schedule | Land | Improvement | Total |
|--------------|-----------------|-------------|--------------|
| Number | Value | Value | Actual Value |
| 73234-01-071 | \$57,177 | \$402,243 | \$459,420 |
| 73234-01-072 | \$85,766 | \$577,605 | \$663,371 |
| 73234-01-073 | \$57,177 | \$398,307 | \$455,484 |
| 73234-01-074 | \$57,177 | \$410,461 | \$467,638 |
| 73234-01-075 | \$57,177 | \$384,070 | \$441,247 |
| 73234-01-076 | \$57,177 | \$402,011 | \$459,188 |
| 73234-01-077 | \$57,177 | \$410,461 | \$467,638 |
| 73234-01-078 | \$57,177 | \$410,461 | \$467,638 |
| 73234-01-079 | \$57,177 | \$402,011 | \$459,188 |
| 73234-01-082 | \$57,177 | \$402,011 | \$459,188 |