BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MEPT COAL CREEK BUSINESS PARK II LLC,

٧.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 57589

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0030686+2

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$9,490,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of July 2011.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Julia a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO DOCKET NUMBER: 57589 STATE OF COLORADO BD OF ASSESSMENT APPEALS

Account Number(s): R0030686, R0129585, R0129586

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STIPULATION (A	18	To Tax	Year 20	08 Actual	Value)

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MEPT Coal Creek Business Park II, LLC

Petitioner,

VS.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2008 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:
 - R0030686: Legal-Lot 1, Coal Creek Business Park-858 Coal Creek Circle, Louisville, CO.
 - R0129585: Legal-Lot 6, Coal Creek Business Park-880 Coal Creek Circle, Louisville, CO.
 - R0129586: Tract A, Coal Creek Business Park, Louisville, CO.
- 2. ID R0030686 is classified as improved commercial; ID's R0129585 and R0129586 are classified as vacant land.
- 3. The County Assessor assigned the following actual value to the subject properties for tax year 2008:

R0030686: \$9,802,800

R0129585: \$ 331,100

R0129586: \$ 1,000

Total \$10,134,900

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject properties as follows:

R0030686: \$9,802,800

R0129585: \$ 331,100

R0129586: \$ 1,000

Total \$10,134,900

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2008 actual value for the subject properties:

R0030686: \$9,158,000

R0129585: \$ 331,100

R0129586: \$ 1,000

Total \$ 9.490,100

Petitioner's Initials KG

Date (0/30/11

Docket Number: 57589

Account Number(s): R0030686, R0129585, R0129586

STIPULATION (As To Tax Year 2008 Actual Value)

PAGE 2 OF 2

- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data was completed, the parties agree that an adjustment to the actual value of ID R0030686 was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 11, 2011 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

JERRY ROBERTS
Boulder County Assessor
By: Som
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