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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 57582 |
| Petitioner: OWENS-BROCKWAY GLASS CONTAINER, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P3307406

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$79,133,017
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of August 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

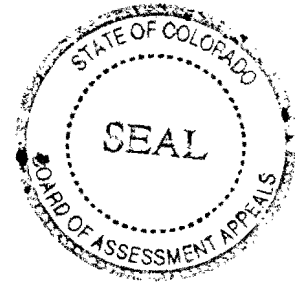
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Docket Number 57582

Single County Schedule Number P3307406

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STIPULATION (As To Tax Year 2008 Actual Value)

OWENS-BROCKWAY GLASS CONTAINER INC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

All personal property owned by Owens-Brockway Glass Container Inc
located at 11133 CR 64.5 Windsor, CO

2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2008:

| | |
|--------------|-----------------|
| Land | |
| Improvements | \$84,713,562.00 |
| Total | \$84,713,562.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|--------------|-----------------|
| Land | |
| Improvements | \$81,685,137.00 |
| Total | \$81,685,137.00 |

P3307406

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5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:

| | |
|--------------|-----------------|
| Land | |
| Improvements | \$79,133,017.00 |
| Total | \$79,133,017.00 |


6. The valuation, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:


An adjustment was agreed upon for some of the asset economic lives.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 8/30/11 (date) at 8:30 (time) be vacated.

DATED this 2 day of August, 2011.



Petitioner(s) or Attorney



Ass't County Attorney for Respondent,
Board of Equalization

Address: 250 17th Street, Ste 2000
Denver, CO 80202

Address: 915 Tenki Street PO Box 758
Greeley Colorado 80632

Telephone: 303-749-9003

Telephone: 970-356-4000 x 4394



County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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