BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AURORA CENTRETECH LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 57556

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-08-4-09-018

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$439,720

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Dearem Werling

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 57556

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STIPULATION (As To Tax Year 2009 Actual Value)

AURORA CENTRETECH LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: Vacant Land, County Schedule Number 1975-08-4-09-018.

A brief narrative as to why the reduction was made: Analyzed market information and developer's discount.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

	NEW VALUE	
•	(2009)	
\$604,013	Land	\$439,720
\$0	Improvements	\$0
\$0	Personal	\$0
\$604,013	Total	\$439,720
	\$0 \$0	\$604,013 Land \$0 Improvements \$0 Personal

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 27TH day of DECEMBER 2011.

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Mike Walter

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Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization

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Corbin Sakdol

Arapahoe County Assessor

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