

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57486</b>
Petitioner: <b>NEW LIMELIGHT, LLC,</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R020218**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  

**Total Value:            \$23,700,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of July 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R020218  
Docket Number 57486

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**STIPULATION (As To Tax Year 2008 Actual Value)**

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New Limelight, LLC,

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

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Petitioner, New Limelight, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Limelight subdivision/PUD, North Parcel, and is identified as Parcel No. 2737 073 42 048 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2008:

Commercial Land:	\$ 16,612,700
Commercial Improvements:	<del>\$ 10,037,300</del> 10,500,800
Total:	<del>\$ 26,650,000</del> 27,112,700

3. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Commercial Land: \$ 16,612,700  
Commercial Improvements: \$ 10,037,300  
**Total:** \$ 26,650,000

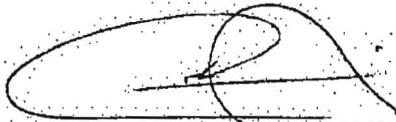
4. After further review and negotiation, the Board of County Commissioners agree to the following tax year 2008 actual value for the subject property:

Commercial Land: \$ 16,612,700  
Commercial Improvements: \$ 7,087,300  
**Total:** \$ 23,700,000

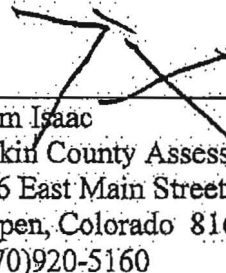
5. The valuation, as established above, shall be binding with respect to tax year 2008.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11<sup>th</sup> day of July, 2011.



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ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD  
OF COUNTY COMMISSIONERS



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Agent for Petitioner