

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 04-312-50-002
Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the $09-10$ actual value of the subject property should be reduced to:

Total Value: $\quad \$ 5,108,287$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the $09-10$ actual value of the subject property, as set forth above.

The Pueblo County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of May 2011.

## BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries
Setr 0. Baumbach
Debra A. Baumbach


## BOARD OF ASSESSMENT APPEALS,

 STATE OF COLORADO1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:

AVKE, INC.,
v.

Respondent:
PUEBLO COUNTY BOARD OF EQUALIZATION

Attorney for Respondent:
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Docket No.: 57393
Schedule No.: 04-312-50-002

## STIPULATION

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the 2009 tax year valuation and the 2010 tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

150 South Santa Fe Ave., Pueblo, CO 81003
(Pueblo County Schedule No. 04-312-50-002)
2. The subject property is classified as:

Commercial Real Property
3. The County Assessor originally assigned the following actual value to the subject property for tax years 2009 and 2010 :

| Land | $\$ 373,124.00$ |
| :--- | :--- |
| Improvements | $\$ 5.091,573.00$ |
| Total | $\$ 5,464,697.00$ |

4. After a timely appeal to the County Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 373,124.00$ |
| :--- | ---: |
| Improvements | $\$ 5.091,573.00$ |
| Total | $\$ 5,464,697.00$ |

5. After further review and negotiation, Petitioners) and the County Board of Equalization agree to the following actual value for the 2009 and 2010 tax years for the subject property:

| Land | $\$ 373,124.00$ |
| :--- | ---: |
| Improvements | $\$ 4,735,163.00$ |
| Total | $\$ 5.108 .287 .00$ |

6. The valuation, as established above, shall be binding only with respect to tax years 2009 and 2010.
7. Brief narrative as to why the reduction was made:

The Petitioner and the County Assessor have reached a value conclusion.
8. A hearing has been scheduled before the Board of Assessment Appeals for June 6, 2011 at $8: 30 \mathrm{a} . \mathrm{m}$.

DATED this 173 _day of May g_. 2011.



Docket Number: $\underline{57393}$

