

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57391</b>
Petitioner: <b>AW SOUTHGLENN, LLC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2077-26-1-30-008+5**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$19,908,500**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of March 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

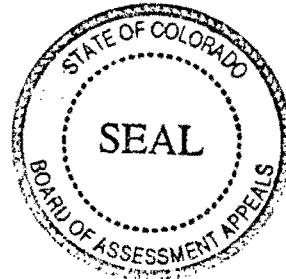
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*  
\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS STATE OF COLORADO  
STATE OF COLORADO  
DOCKET NUMBER 57391**

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**STIPULATION (As To Tax Year 2009 Actual Value)**

**AW SOUTHGLENN, LLC**

Petitioners,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: University Boulevard and Arapahoe Road, County Schedule Numbers: 2077-26-1-33-006, 2077-26-1-34-002, 2077-26-1-33-008, 2077-26-1-30-013, 2077-26-1-34-004, and 2077-26-1-30-008.

A brief narrative as to why the reduction was made: Analyzed cost and market information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
<b>2077-26-1-33-006</b>		<b>(2009)</b>	
Land	\$8,419,400	Land	\$3,367,760
Improvements	\$12,580,600	Improvements	\$9,778,240
Personal	\$0	Personal	\$0
Total	<u>\$21,000,000</u>	Total	<u>\$13,146,000</u>
 <b>ORIGINAL VALUE</b>		 <b>NEW VALUE</b>	
<b>2077-26-1-34-002</b>		<b>(2009)</b>	
Land	\$545,000	Land	\$545,000
Improvements	\$261,600	Improvements	\$155,000
Personal	\$0	Personal	\$0
Total	<u>\$806,600</u>	Total	<u>\$700,000</u>
 <b>ORIGINAL VALUE</b>		 <b>NEW VALUE</b>	
<b>2077-26-1-33-008</b>		<b>(2009)</b>	
Land	\$681,928	Land	\$632,500
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	<u>\$681,928</u>	Total	<u>\$632,500</u>

**ORIGINAL VALUE  
2077-26-1-30-013**

Land	\$2,720,880
Improvements	\$79,120
Personal	\$0
<b>Total</b>	<b>\$2,800,000</b>

**NEW VALUE  
(2009)**

Land	\$1,301,952
Improvements	\$228,048
Personal	\$0
<b>Total</b>	<b>\$1,530,000</b>

**ORIGINAL VALUE  
2077-26-1-34-004**

Land	\$528,770
Improvements	\$446,230
Personal	\$0
<b>Total</b>	<b>\$985,000</b>

**NEW VALUE  
(2009)**

Land	\$538,770
Improvements	\$261,230
Personal	\$0
<b>Total</b>	<b>\$800,000</b>

**ORIGINAL VALUE  
2077-26-1-30-008**

Land	\$1,283,676
Improvements	\$2,233,290
Personal	\$0
<b>Total</b>	<b>\$3,516,966</b>

**NEW VALUE  
(2009)**

Land	\$855,900
Improvements	\$2,244,100
Personal	\$0
<b>Total</b>	<b>\$3,100,000</b>

**Total** **\$29,790,494** **Total** **\$19,908,500**

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 19<sup>TH</sup> day of January 2011.

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