BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57380		
Petitioner:			
MALAS COLO HOLDINGS LLC 90% & ALLIED INVESTMENTS TEAM 10%,			
v.			
Respondent:			
ARAPAHOE COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-2-02-054

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$3,750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of October 2011.

## **BOARD OF ASSESSMENT APPEALS**

Maren Derlines

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals. Cara McKeller

Diane M. DeVries

etra a Baumbach

Debra A. Baumbach



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 57380

#### STIPULATION (As To Tax Year 2010 Actual Value)

#### MALAS COLO HOLDINGS LLC 90% & ALLIED INVESTMENTS TEAM 10%

Petitioners,

vs.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

Subject property is classified as COMMERCIAL and described as follows: 6892 S. Yosemite Ct., County Schedule, Number: 2075-27-2-02-054.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2010)	
Land	\$2,451,240	Land	\$2,451,240
Improvements	\$1,798,760	Improvements	\$1,298,760
Personal	\$0	Personal	\$0
Total	\$4,250,000	Total	\$3,750,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

<u>dember</u> 2011. **DATED** the day of Stevens & Associates Kathryn L. Schroeder, #11042

Todd J. Stevens 9800 Mt. Pyramid Court, Suite 220 Englewood, CO 80110 (303) 347-1878 Kathryh L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

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Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600