# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

G & I IV BELLEVIEW LLC,

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Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 57270

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-2-01-058+2

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$16,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of August 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diana M. DaVriac

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

### STIPULATION (As To Tax Year 2010 Actual Value)

#### G & I IV BELLEVIEW LLC

Petitioners,

VS.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8000 E. Belleview Ave., County Schedule Numbers: 2075-16-2-01-058, 2075-16-2-01-061 and 2075-16-2-01-063.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-16-2-01-058		(2010)	
Land	\$319,640	Land	\$319,640
Improvements	\$1,010,360	Improvements	\$1,010,360
Personal	\$0	Personal	\$0
Total	\$1,330,000	Total	\$1,330,000
ORIGINAL VALUE		NEW VALUE	
2075-16-2-01-061		(2010)	
Land	\$2,823,360	Land	\$2,823,360
Improvements	\$10,096,640	Improvements	\$10,096,640
Personal	\$0	Personal	\$0
Total	\$12,920,000	Total	\$12,920,000
ORIGINAL VALUE		NEW VALUE	
2075-16-2-01-063		(2010)	
Land	\$502,480	Land	\$502,480
Improvements	\$2,029,520	Improvements	\$1,347,520
Personal	\$0	Personal	\$0
Total	\$2,532,000	Total	\$1,850,000
Total	\$16,782,000	Total	\$16,100,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

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Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

Stevens & Associates / Inc.

Todd J. Stevens

9800 Mt. Pyramid Court, Suite 220 Englewood, CO 80110

(303) 347-1878

Kathryn L. Schroeder, #11042

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4639

Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600