# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LINCOLN & YOSEMITE CO.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 57261

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0407094+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

**Total Value:** 

\$8,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of April 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernie

Sulra a Baumbachi

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, 2312 1..... 1. 1:20 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LINCOLN & YOSEMITE CO. Respondent: Docket Number: 57261 DOUGLAS COUNTY BOARD OF Schedule No.: R0407094+1 COMMISSIONERS. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Years 2007 and 2008)

Petitioner and Respondent, hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
  - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax years 2007 and 2008,
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax years 2007 and 2008 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax years 2007 and 2008.
  - 7. Brief Narrative as to why the reductions were made:

Further review of actual income and expense information with consideration to a long-term lease in effect warranted an adjustment.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on February 15, 2012 at 8:30 a.m. be vacated.

DATED this 10

day of AVRIL

, 2012.

TODD J. STEVENS Agent for Petitioner

Stevens & Associates

9800 Mt. Pyramid Court, Suite 220

Englewood, CO 80112

303-347-1878

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

**BOARD OF COMMISSIONERS** 

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 57261

## **DOCKET NO. 57261**

## ATTACHMENT A

		ASSESSOR		STIPULATED
PARCEL#		VALUES	BOE VALUES	VALUES
R0407094	Land	\$1,061,122	\$1,061,122	\$1,061,122
	Improvements	\$3,962,078	\$3,962,078	\$3,742,062
	Total	\$5,023,200	\$5,023,200	\$4,803,184
R0407097	Land	\$1,102,944	\$1,102,944	\$1,102,944
	Improvements	\$2,344,656	\$2,344,656	\$2,193,872
	Total	\$3,447,600	\$3,447,600	\$3,296,816