$\left.\begin{array}{|l|l|}\hline \text { BOARD OF ASSESSMENT APPEALS, } & \text { Docket Number: 57208 } \\ \text { STATE OF COLORADO } \\ \text { 1313 Sherman Street, Room } 315 \\ \text { Denver, Colorado 80203 }\end{array}\right]$.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019905

## Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{1 , 4 0 0 , 0 0 0}$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of March 2011.

## BOARD OF ASSESSMENT APPEALS

> Wine Doilies

Diane M. DeVries
Sura a. Baumbach

Debra A. Baumbach


BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 57208
Single County Schedule Number: R019905
STIPULATION (As to Tax Year 2010 Actual Value)

## ALPINE LUMBER COMPANY,

Petitioner,
vs.

## EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

00011 Chambers Avenue
Eby Creek Subdivision Blk 1, Lots 6 \& 7
2. The subject property is classified as Commercial
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

| Land | $\$$ | $883,190.00$ |
| :--- | ---: | ---: |
| Improvements | $\$$ | $770,320.00$ |
| Total | $\$$ | $1,653,510.00$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$$ | $883,190.00$ |
| :--- | :--- | ---: |
| Improvements | $\$$ | $770,320.00$ |
| Total | $\$$ | $1,653,510.00$ |

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

| Land | $\$$ | $883,190.00$ |
| :--- | :--- | ---: |
| Improvements | $\$$ | $516,810.00$ |
| Total | $\$$ | $1,400,000.00$ |

6. Brief narrative as to why the reduction was made:

This stipulation was a settlement between the petitioner and the Assessor's Office during pre-hearing negotiations for the 2009 tax year. No unusual condition exists for this property, therefore the value should be the same for 2010.
7. The valuation, as established above, shall be binding only with respect to tax year 2010.
8. No hearing has been scheduled before the Board of Assessment Appeals.


