

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 57202</b>
Petitioner: <b>NORMA L. HAFENSTEIN &amp; KEITH D. HOLMES,</b>  v. Respondent: <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0401141**

**Category: Abatement    Property Type: Commercial Real**
2. Petitioner is protesting the 08-09 actual value of the subject property.
3. The parties agreed that the 08-09 actual value of the subject property should be reduced to:  

**Total Value:            \$1,050,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 08-09 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of May 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioners:

**NORMA L. HAFENSTEIN & KEITH D.  
HOLMES,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
COMMISSIONERS.**

Attorney for Respondent:

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Docket Number: 57202

Schedule No.: R0401141

**STIPULATION (As to Abatement/Refund for Tax Years 2008 and 2009)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2008 and 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 5B Highlands Ranch #108E, 2<sup>nd</sup> Amendment. 0.912 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008:

Land	\$ 476,721
Improvements	\$ 769,463
Total	\$1,246,184

4. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land	\$ 476,721
Improvements	\$ 735,150
Total	\$1,211,871

5. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2008 as follows:

Land	\$ 476,721
Improvements	\$ 769,463
Total	\$1,246,184

6. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2009 as follows:

Land	\$ 476,721
Improvements	\$ 735,150
Total	\$1,211,871

7. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following actual value for both tax years 2008 and 2009 for the subject property:

Land	\$ 476,721
Improvements	\$ 573,279
Total	\$1,050,000

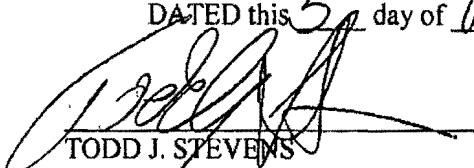
8. The valuations, as established above, shall be binding only with respect to tax years 2008 and 2009.


9. Brief narrative as to why the reduction was made:

Further review of actual income and expense information warranted an adjustment.

10. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 16, 2012 at 8:30 a.m. be vacated.

DATED this 5 day of March, 2012.

  
TODD J. STEVENS  
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