

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57190
Petitioner: MILE HIGH BANKS, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2806104

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$920,700

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

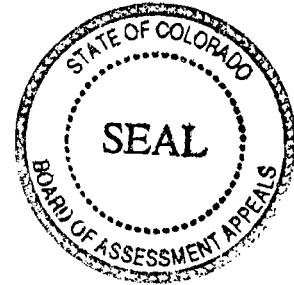
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 57190
Single County Schedule Number: R2806104

STIPULATION (As to Abatement/Refund for Tax Year 2010)

Mile High Banks

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
mini lube/service garage, located at 7133 13 CR, Frederick, CO

2. The subject property is classified as commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$	<u>282,438.00</u>
Improvements	\$	<u>740,562.00</u>
Total	\$	<u>1,023,000.00</u>

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>282,438.00</u>
Improvements	\$	<u>740,562.00</u>
Total	\$	<u>1,023,000.00</u>

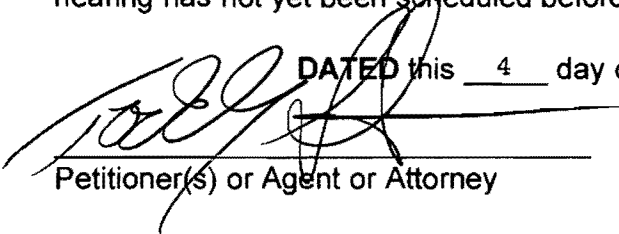
5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Land	\$	<u>282,438</u>	.00
Improvements	\$	<u>638,262</u>	.00
Total	\$	<u>920,700</u>	.00

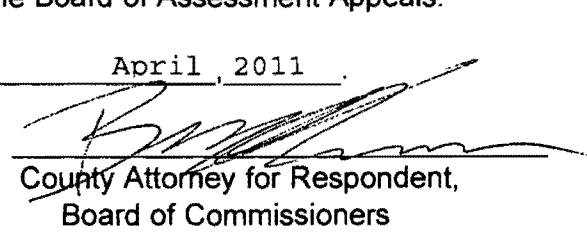
6. The valuation, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:
After additional review, an adjustment was deemed appropriate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 19, 2011 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

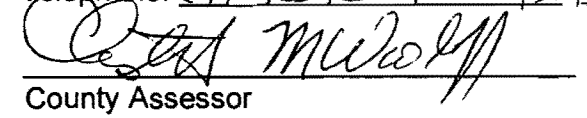


Petitioner(s) or Agent or Attorney

4 day of April, 2011


County Attorney for Respondent,
Board of Commissioners

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Greeley, CO 80631
Telephone: 970-353-3845ext 3697

Docket Number 57190