# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**AEGIS HOLDINGS LLC,** 

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

#### **ORDER ON STIPULATION**

Docket Number: 57092

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0427596

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

**Total Value:** 

\$950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of June 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Sulma a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**AEGIS HOLDINGS LLC,** 

٧

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103
Senior Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414

FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 57092

Schedule No.: R0427596

STIPULATION (As to Abatement/Refund for Tax Years 2007 and 2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Building D Fairway at Meridian Condominimums.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008:

Land

\$ 176,475

**Improvements** 

\$1,087,525

Total

\$1,264,000

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

\$ 176,475

Improvements

\$1,087,525

Total

\$1,264,000

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Land

\$ 176,475

Improvements

\$ 773,525

Total

\$ 950,000

- The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and market income and expense data indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 10, 2012 at 8:30 a.m. be vacated.

Agent for Peritioner

Stevens & Associates

9800 Mt. Pyramid Court, Suite 220

Englewood, CO 80110

303-347-1878

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

**BOARD OF COMMISSIONERS** 

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 57092