BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1919 STREET LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 57059

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0512379

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$13,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of June 2011.

BOARD OF ASSESSMENT APPEALS

Waren Wernies

Diane M. DeVries

Sulra a Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 57059

Account Number: R0512379 PAGE LOF 2 STIPULATION (As To Tax Year 2010 Actual Value) 1919 Street LLC Petitioner, VS. Boulder County Board of Equalization, Respondent. Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this Stipulation is described as follows: Legal: East 12 Feet Lot 10 and All Lots 11 - 12 Block 68 Boulder Old Town Address: 1919 14th Street, Boulder CO 2. The subject property is classified as commercial office building. 3. The County Assessor assigned the following actual value to the subject property for tax year 2010: Total \$ 14,500,000 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$ 14,500,000 Total 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property: Total \$ 13,000,000

Petitioner's Initials

Date 6 · 2 · //

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STIPULATION (As To Tax Year 2010 Actual Value)

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6. Brief narrative as to why the reduction was made:

Valuation adjustment is agreed to by the parties subsequent to more in depth investigation of data from the market and physical characteristics of the subject property.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 22, 2011 be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 2 L/O day of Me. Petitioner or Attorney PAUL LUBER.	.2011
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agent of owner.	
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Address: f & Phelps Suite 2000	-
	MICHAEL KOERTJE #2192
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and the second of the second o	JERRY ROBERTS
	Boulder County Assessor
	DOMOET COUNTY ASSESSOR

SAMUEL M. FORSYTH **Advanced Appeals Deputy**

P. O. Box 471

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