| BOARD OF ASSESSMENT APPEALS, | Docket Number: 57057 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| OUTDOOR STORAGE IV, LLC, |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF |  |
| EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0432537

## Category: Valuation Property Type: Industrial

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 753,710$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of September 2012.

# BOARD OF ASSESSMENT APPEALS 

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Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

## Sura a. Baumbach

Debra A. Baumbach


Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

TR IN SE1/4 34-6-68 Total Acreage 35.309 AM/L
12. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

| Land | $\$ 1,230,448$ <br> Improvements <br> $\vdots$ | $\$ 171,820$ |
| :--- | ---: | ---: |
| Total $\quad \vdots$ | $\$ 1,402,268$ |  |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$1,230,448 |
| :---: | :---: |
| Improvements | \$. 171,820 |
| Total | \$1,402,268 |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

| Land |  | $\$ 692,127$ |  |
| :--- | :--- | :--- | :--- |
| Improvements |  | $\$$ | 61,583 |
| Total | $\ddots$ |  | $\$$ |
|  |  |  | 753,710 |

6. The valuations, as established above, shall be binding only with respect to tax year 2010.
7. Brief narrative as to why the reduction was made:

Further review of account data, physical inspection and limited market and income/expense data indicated that a change in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 25, 2012 at $8: 30$ be vacated.

DATED this Sth day of deptember , 2012.


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Docket Number 57057


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