

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 57056
Petitioner: ROYAL INN, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0007084

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$2,573,300
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of June 2011.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 57056

STATE OF COLORADO
DEPARTMENT OF REVENUE
2011 JUN -8 P11 2:17

Account Number: R0007084

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Royal Inn

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Improvements only on tracts 3289 & 3289-A & 3618 Boulder Tracts.
Property address: 770 28th Street, Boulder, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2010:

Total \$ 3,822,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,822,700

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property:

Total \$ 2,573,300

Petitioner's Initials RM

Date 6/3/2011

Docket Number: 57056

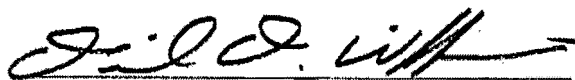
Account Number: R0007084

STIPULATION (As To Tax Year 2010 Actual Value)

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6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market and income data were completed, the parties agree that an adjustment to the actual value as represented in this stipulation agreement is appropriate.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 28, 2011 at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

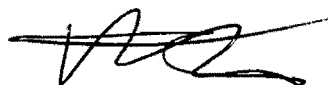
DATED this 3d day of June, 2011.



Counsel for Petitioner Royal Inn

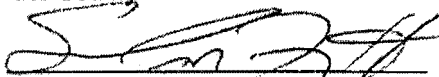
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