| BOARD OF ASSESSMENT APPEALS, |  |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |$\quad$ Docket Number: 57046

THE BOARD OF ASSESSMENT APPEALS hereby amends its October 21, 2011 Order in the above-captioned appeal to reflect that the correct stipulated amount should be $\$ 3,700,000.00$.

In all other respects, the October 21, 2011 Order shall remain in full force and effect.
DATED/MAILED this 9 th day of December, 2011.
BOARD OF ASSESSMENT APPEALS


Diane DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Tina O Baumbach
Debra A. Baumbach
Cara McKeller


| BOARD OF ASSESSMENT APPEALS, | Docket Number: 57046 |  |
| :--- | :--- | :---: |
| STATE OF COLORADO |  |  |
| 1313 Sherman Street, Room 315 |  |  |
| Denver, Colorado 80203 |  |  |
| Petitioner: |  |  |
| GARDENVIEW ESTATES VENTURE LP, |  |  |
| v. |  |  |
| Respondent: |  |  |
| ARAPAHOE COUNTY BOARD OF |  |  |
| EQUALIZATION. |  |  |
| ORDER ON STIPULATION |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-08-1-20-001
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 2,700,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of October 2011.

## BOARD OF ASSESSMENT APPEALS

Mares Wetting

Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Derma a Saumbach
Debra A. Baumbach

Cara McKeller


## BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO
DOCKET NUMBER 57046

## STIPULATION (As To Tax Year 2010 Actual Value)

## GARDENVIEW ESTATES VENTURE LP

Petitioner,
vs.

## ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuafion otithe subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 303 Airport Blvd., County Schedule Number: 1975-08-1-20-001.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal. There were no unusual conditions.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | NEW VALUE |  |  |
| :--- | ---: | :--- | ---: |
| Land | $\$ 1,952,795$ | Land |  |
| Improvements | $\$ 1,951,705$ | Improvements | $\$ 1,952,795$ |
| Personal | $\$ 0$ | Personal | $\$ 1,747,205$ |
| Total | $\$ 3,904,500$ | Total | $\$ 3,700,000$ |

The valuation, as established above, shall be binding only with respect to the tax year 2010.
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.


$$
0^{n} \cdot \because a t
$$

