BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PMT PARTNERS XIV LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 57009

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0422463+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$9,686,965

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Dearem Withe

Diane M. DeVries

Sulva a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2011 MAR 22 PM 1: 34 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PMT PARTNERS XIV, LLC, V---Respondent: Docket Number: 57009 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0422457+3 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2010 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.
 - 7. Brief Narrative as to why the reductions were made:

Further review of actual rents, vacancy and expense information for the property indicated that a change in value was warranted.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this _____ day of ___

STEVE A. EVANS

Agent for Petitioner

The *E* Company P.O. Box 1750

Castle Rock, CO 80104

720-351-3515

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 57009

DOCKET NO. 57009

ATTACHMENT A

PARCEL#		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0422457	Land	\$448,668	\$448,668	\$448,668
	Improvements	\$2,274,510	\$2,274,510	\$2,182,219
	Total	\$2,723,178	\$2,723,178	\$2,630,887
R0422461	Land	\$675,180	\$675,180	\$675,180
	Improvements	\$4,120,398	\$4,120,398	\$3,953,655
	Total	\$4,795,578	\$4,795,578	\$4,628,835
R0422463	Land	\$234,353	\$234,353	\$234,353
	Improvements	\$2,117,091	\$2,117,091	\$2,031,542
	Total	\$2,351,444	\$2,351,444	\$2,265,895
R0422464	Land	\$161,384	\$161,384	\$161,348