| BOARD OF ASSESSMENT APPEALS, | Docket Number: 57009 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| PMT PARTNERS XIV LLC, |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF |  |
| EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0422463+3
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 9,686,965$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25 th day of March 2011.


Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Commercial property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.
7. Brief Narrative as to why the reductions were made:

Further review of actual rents, vacancy and expense information for the property indicated that a change in value was warranted.
8. A hearing has not yet been scheduled before the Board of Assessment Appeals.


Docket Number 57009

| PARCEL \# |  | ASSESSOR <br> VALUES | BOE VALUES | STIPULATED <br> VALUES |
| :---: | :---: | :---: | :---: | :---: |
| R0422457 | Land | \$448,668 | \$448,668 | \$448,668 |
|  | Improvements | \$2,274,510 | \$2,274,510 | \$2,182,219 |
|  | Total | \$2,723,178 | \$2,723,178 | \$2,630,887 |
| R0422461 | Land | \$675,180 | \$675,180 | \$675,180 |
|  | Improvements | \$4,120,398 | \$4,120,398 | \$3,953,655 |
|  | Total | \$4,795,578 | \$4,795,578 | \$4,628,835 |
| R0422463 | Land | \$234,353 | \$234,353 | \$234,353 |
|  | Improvements | \$2,117,091 | \$2,117,091 | \$2,031,542 |
|  | Total | \$2,351,444 | \$2,351,444 | \$2,265,895 |
| R0422464 | Land | \$161,384 | \$161,384 | \$161,348 |

