

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56940
Petitioner: LAND HOLDINGS VENTURE, LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0101698

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$733,600

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 56940

2011 MAY -2 PM 3:50

Account Number: R0101698

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Land Holdings Venture LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Abbreviated Legal: 8.70 acres more or less in the southwest ¼ of the southeast ¼ Section 2-Township 1N- Range 70W as described in Reception Number 643316 recorded 8/29/84 as Boulder City Record as annexation ordinance 4840;

Address per Boulder County Records – 0 Homestead

2. The subject property is classified as Vacant Land.
3. The County Assessor assigned the following actual value to the subject property for tax year 2010:

Total \$ 852,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 852,700

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject property:

Total \$ 733,600

Petitioner's Initials MSR

Date 04/28/11

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STIPULATION (As To Tax Year 2010 Actual Value)

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6. Brief narrative as to why the reduction was made:

Stipulated agreement by the parties takes into account the location of the subject and the net amount of land available for development on the subject site.

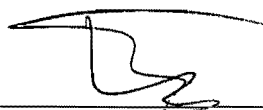
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 19, 2011, at 08:30, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 28th day of April, 2011.

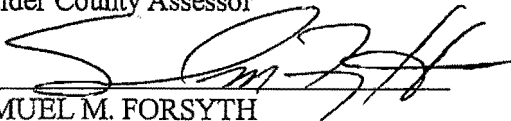


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