

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56820</b>
Petitioner: <b>INVESTORS INDEPENDENT TRUST CO, TRUSTEE,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:
  - County Schedule No.: R0031936+1**
  - Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:
 

**Total Value:            \$1,850,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of April 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

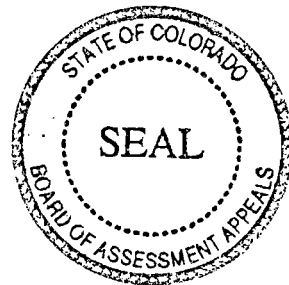
*Debra A. Baumbach*

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 56820

Account Number(s): R0031936, R0503570

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Investors Independent Trust Co. Trustee

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

2011 APR 14 PM 11:30  
Boulder County Board of Equalization

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

R0031936: Tract I Gunbarrel Green 2nd Replat. Property Address: 6500 Lookout Road, Boulder  
R0503570: Westerly portion Tract H, Gunbarrel Green 2nd Replat. Property Address: 0000 Lookout Road, Boulder

2. The subject properties are classified as commercial bank and vacant commercial land.
3. The County Assessor assigned the following actual value to the subject properties for tax year 2010:

R0031936	\$1,614,500
R0503570	\$ 526,200
<b>Total</b>	<b>\$2,140,700</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

R0031936	\$1,614,500
R0503570	\$ 526,200
<b>Total</b>	<b>\$2,140,700</b>

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2010 actual value for the subject properties:

R0031936	\$1,323,800
R0503570	\$ 526,200
<b>Total</b>	<b>\$1,850,000</b>

Petitioner's Initials gmm

Date 4/7/11

Docket Number: 56820

Account Number(s): R0031936, R0503570

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 2 OF 2

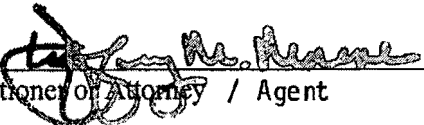
6. Brief narrative as to why the reduction was made:

After an interior inspection of the subject property and a review of market data was completed, the parties arrived at the agreed stipulated value as indicated.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 25, 2011 at 8:30 am, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 7th day of April, 2011.

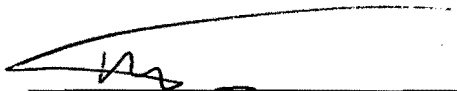
  
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Petitioner or Attorney / Agent

Address:

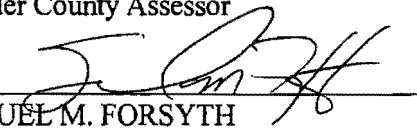
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JERRY ROBERTS  
Boulder County Assessor

By:   
\_\_\_\_\_  
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