## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1263 PARK ST. LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

## **ORDER ON STIPULATION**

Docket Number: 56802

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2505-034-01-009

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,070,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of October 2012.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werhies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

ebra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 2012 OCT -2 AM 9: 25 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 1263 PARK ST, LLC v. Respondent: Docket Number: 56802 DOUGLAS COUNTY BOARD OF Schedule No.: **R0451217** COMMISSIONERS. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County-Attorney which is a continuing a registrative. Douglas County, Colorado THE SEATTHEN THE TURNS OF SECTION STATE 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Abatement/Refund for Tax Year 2009)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A Village North 11th Amend 0.92 AM/L

The subject property is classified as Commercial property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land

\$ 264,496

Improvements

\$ 994,437

Total

\$1,258,933

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$ 264,496

Improvements

\$ 955,504

Total

\$1,220,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2009 actual value for the subject property:

Land

\$ 264,496

Improvements

\$ 805,504

Total

\$1,070,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 24, 2012 at 8:30 be vacated.

DATED this

<sup>≁</sup> day of

,20/2

TERRY GRIGGS

LOUELLEN GRIGG

Petitioners

1263 Park St. LLC

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ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

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Docket Number 56802