BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ASARCO MULTI-STATE CUSTODIAL TRUST, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0104003

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$229,142

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of July 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

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Debra A. Baumbach

correct copy of the decision of the Board of Assessment Appeals.

I hereby certify that this is a true and

Cara McKeller

STATE OF COLORADO BD OF ASSESSMENT APPEALS **BOARD OF ASSESSMENT APPEALS,** State of Colorado 2011 JUL 18 PM 2: 16 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** ASARCO MULTI-STATE CUSTODIAL TRUST Respondent: **▲ COURT USE ONLY ▲** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 56780 HAL B. WARREN, #13515 County Schedule Number: ADAMS COUNTY ATTORNEY R0104003 Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 505 E. 52nd Avenue, et al., Brighton, CO
Parcel: 01825-15-1-00-011

- 2. The subject property is classified as vacant land.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land \$ 510,300 Improvements \$ 0 Total \$ 510,300 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 510,300
Improvements	\$ 0
Total	\$ 510,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2010 for the subject property:

Land	\$ 229,142
Improvements	\$ 0
Total	\$ 229,142

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
 - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 1, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this day of June, 2011.

Dean M. Victor

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Docket Number: 56780