

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56778
Petitioner: ASARCO MULTI-STATE CUSTODIAL TRUST, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0104004

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$218,607

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

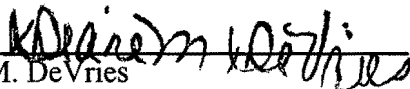
ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.


The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of July 2011.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

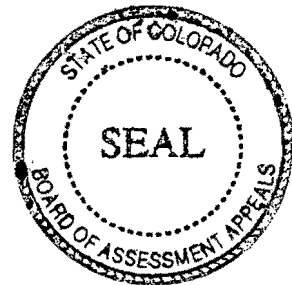


Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Cara McKeller



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

2011 JUL 18 PM 2: 16

Petitioner:
ASARCO MULTI-STATE CUSTODIAL TRUST

Respondent:
ADAMS COUNTY BOARD OF EQUALIZATION.

▲ COURT USE ONLY ▲

HAL B. WARREN, #13515
ADAMS COUNTY ATTORNEY
Doug Edelstein, #24542
Assistant County Attorney
4430 S. Adams County Parkway
5th Floor, Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116
Fax: 720-523-6114

Docket Number: 56778
County Schedule Number:
R0104004

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
505 E. 52nd Avenue, et al., Brighton, CO
Parcel: 01825-15-1-00-013
2. The subject property is classified as industrial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$	486,840
Improvements	\$	1,492,069
Total	\$	1,978,909

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	486,840
Improvements	\$	1,492,069
Total	\$	1,978,909

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2010 for the subject property:


Land	\$	218,607
Improvements	\$	0
Total	\$	218,607

6. The valuation, as established above, shall be binding only with respect to tax year 2010.

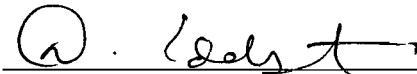
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

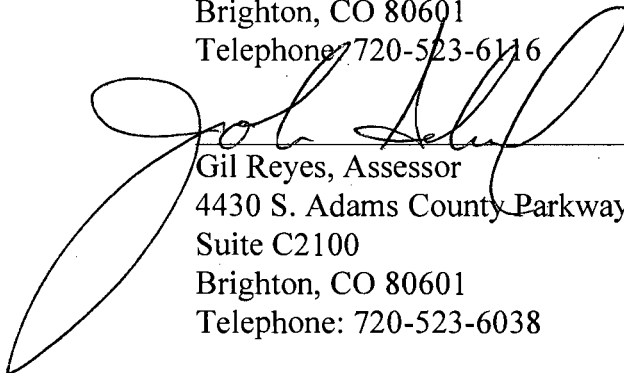
DATED this 30 day of June, 2011.



Dean M. Victor
Foley & Lardner, LLP.
321 North Clark Street, Suite 2800
Chicago, IL 60610
Telephone: 312-832-4395



Doug Edelstein, #24542
Assistant County Attorney for Respondent
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116



Gil Reyes, Assessor
4430 S. Adams County Parkway
Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

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