BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

11042 ST. VRAIN TRUST,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56775

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1125737

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$580,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dutra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO DB OF ASSISSMENT, PREALO

Docket Number: 56775

County Schedule Number: R1125737

2011 MAR 28 PM 1: 20

STIPULATION (As To Tax Year 2010 Actual Value)-

11042 St. Vrain Trust,

Petitioner,

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this stipulation regarding the 2010 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 11042 Highway 36, Lyons, Colorado

County Schedule Number: R1125737

- 2. The subject property is classified as Real Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

\$749,000

4. After a timely protest to the County Assessor, the Assessor valued the subject property as follows:

\$749,000

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$749,000

6. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following actual value for tax year 2010

\$580,000

- 7. The valuations, as established above, shall be binding only with respect to tax year 2010.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 8, 2011, be vacated.

DATED this 21st day of Warch , 2011.

Russ Remy, Trustee

Petitioner

Address:

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