

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56764
Petitioner: ICE RANCH AT EDGEWATER, LLC, v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 208428

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,775,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



Colorado Board of Assessment Appeals
CBOE APPEAL
STIPULATION

STATE OF COLORADO
DJ OF ASSESS

2010 DEC -3 AM 9:08

Docket Number: 56764
ICE RANCH AT EDGEWATER LLC
Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 208428.
2. This Stipulation pertains to the year(s): 2010
3. The parties agree that the 2010 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values	Allocation:
208428	\$1,875,000	\$1,775,000	Total actual value, with 100%
		\$1,595,950	allocated to land; and 90%
		\$179,050	allocated to improvements. 10%

The subject property was conveyed to an exempt entity, the City of Edgewater, on 8/5/10 therefore the taxable portion of the stipulated value is as follows;

	<u>2010 stip value</u>	<u>value per diem</u>	<u>days taxable</u>	<u>2010 prorated value</u>
Land Value	\$1,595,950	\$4,372.47	217	\$948,825
Improvement value	\$179,050	\$490.55	217	\$106,449
Total Value	\$1,775,000	\$4,863.01	217	\$1,055,274

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. ~~Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.~~
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 208428 for the assessment years covered by this Stipulation.

ME-MK

Petitioner(s)

By: Albert N. Lanning
Title: Attorney
Phone: (303) 991-2659
Date: 12/7/10

Jefferson County Board of Equalization

By: X Matthew E. McKim
Title: Assistant County Attorney
Phone: 303.271.8918
Date: 12/7/2010

Docket Number: 56764

100 Jefferson County Parkway
Golden, CO 80419