## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STANDISH K. PENTON JR.,

٧.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 56754

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 013095

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,418,160

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of November 2011.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werlines

Diane M. DeVries

Sura a Baumbach I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

# Colorado Board of Assessment Appeals Jefferson County Board of Equalization STIPULATION

Docket Number: 53821 & 56754

Standish K. Penton Jr.

Petitioner,

VS.

Jefferson County Board of Equalization Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 013095
- 2. This Stipulation pertains to the year(s): 2009 and 2010
- 3. The parties agree that the 2009 and 2010 actual values of the subject property shall be Stipulated Values below. These negotiated values are not appraised values but are necessary to achieve equalization necessitated by State Board of Assessment Appeals decisions for the years covered by this stipulation and shall have no bearing on any future valuations which will be determined in accordance with applicable law.:

Schedule Number

**BOE Values** 

Stipulated Values

013095

\$1,418,160

\$1,418,160

Total actual value, with

\$345,900

allocated to land; and

\$1,072,260

allocated to improvements.

Allocation of value between agribusiness and residential shall be as follows:

Agribusiness Land: \$259,425

Residential Land: \$86,475

Agribusiness Imps.: \$804,195

Residential Imps.: \$268,065

Agriousi Total:

\$1,063,620

\$354,540

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 013095 for the assessment years covered by this Stipulation.

Petitioner(s)

By: Two Downey Hydele

By: X Property For (PE); Vernels

Title: Property For (PE); Vernels

Phone: 303-2/1-8918

Date: 616(1)

Docket Number: 53821 & 56754

Jefferson County Board of Equalization

By: X Property For (PE); Vernels

Title Assistant County Attorney
Phone: 303-271-8918

Date: 6-17-11

Golden, CO 80419