

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56680</b>
Petitioner: <b>14 INVERNESS PROPERTY, LLC,</b>  v. Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 2075-35-3-01-012+1**  
     **Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  
     **Total Value:            \$9,700,000**  
     (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of May 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

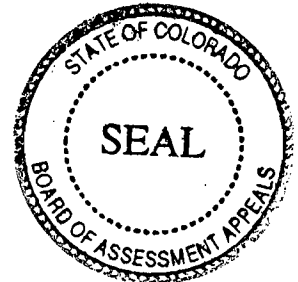
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*  
\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 56680

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

2011 MAY 19 PM 3:10

STIPULATION (As To Tax Year 2010 Actual Value)

14 INVERNESS PROPERTY LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 14 Inverness Drive East, County Schedule Numbers: 2075-35-3-01-012 and 2075-35-3-01-024.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.

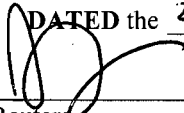
The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

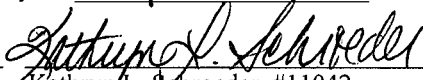
ORIGINAL VALUE		NEW VALUE	
<b>2075-35-3-01-012</b>		<b>(2010)</b>	
Land	\$4,742,370	Land	\$2,425,000
Improvements	\$2,673,330	Improvements	\$2,425,000
Personal	\$0	Personal	\$0
Total	<u>\$7,415,700</u>	Total	<u>\$4,850,000</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
<b>2075-35-3-01-024</b>		<b>(2010)</b>	
Land	\$4,612,995	Land	\$2,425,000
Improvements	\$3,165,805	Improvements	\$2,425,000
Personal	\$0	Personal	\$0
Total	<u>\$7,778,800</u>	Total	<u>\$4,850,000</u>
<b>Total</b>	<b>\$15,194,500</b>	<b>Total</b>	<b>\$9,700,000</b>

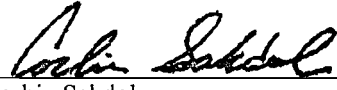
The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 21st day of April 2011.

  
Thomson Reuters  
Ian James  
1125 17<sup>th</sup> Street, Suite 1575  
Denver, CO 80202  
(303) 292-6204

  
Kathryn L. Schroeder, #11042  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4639

  
Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80120-1136  
(303) 795-4600