

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56658
Petitioner: BOULDER MONTESSORI DEVELOPMENT LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1120498

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$2,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

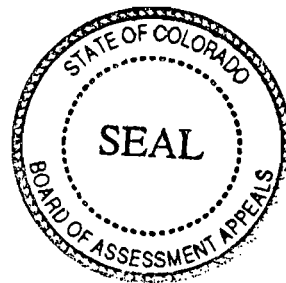
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS STATE OF COLORADO BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
DOCKET NUMBER 56658 2011 FEB 14 PM 2:50

STIPULATION (As To Tax Year 2010 Actual Value)

BOULDER MONTESSORI DEVELOPMENT LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: Interlocken Filing No. 4 Block 2, Lot 7; aka 575 Eldorado Boulevard, Broomfield, CO 80021; County Schedule Number R1120498.

A brief narrative as to why the reduction was made: Income data received from agent indicate a reduction in value for 2010.

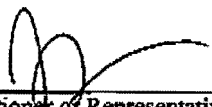
The Parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2010)	
Land	\$ 881,830	Land	\$ 881,830
Improvements	\$ 2,318,170	Improvements	\$ 1,618,170
Personal	\$	Personal	\$
Total	\$ 3,200,000	Total	\$ 2,500,000

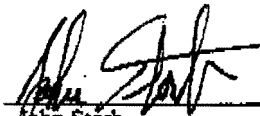
The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 7, 2011, at 8:30 a.m. be vacated.

DATED this 11th day of February, 2011.


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