BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56619	
Petitioner:		
<b>RBF FAMILY LIMITED PARTNERSHIP</b> ,		
v.		
Respondent:		
DENVER COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

I. Subject property is described as follows:

County Schedule No.: 01203-00-147-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$3,160,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of April 2012.

## **BOARD OF ASSESSMENT APPEALS**

Branem Derhies

Diane M. DeVries

ina Q Kaumhach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
RBF LIMITED PARTNERSHIP	Docket Number:
v.	Docket Number:
•.	56619
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the	01203-00-147-000
City and County of Denver	
City Attorney	
Michalle Ruch #29442	
Michelle Bush #38443 Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2010 ACT	
STIPULATION (AS TO TAX TEAH 2010 ACT	UAL TALUE

Petitioner, RBF LIMITED PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4040 Holly St Denver, CO

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land	\$ 535,500.00
Improvements	\$ <u>2,819,416.00</u>
Total	\$ 3,354,916.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 535,500.00
Improvements	\$ 2,819,416.00
Total	\$ 3,354,916.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

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Land	\$ 535,500.00
Improvements	\$ 2,624,900.00
Total	\$ 3,160,400.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Analysis of the subject's revenue, configuration and condition as of the assessment date indicated an adjustment was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ \_\_\_\_, 2012.

Agent/Attorney/Petitioner

By:

Matt Poling Thomson Reuters 1125 17<sup>th</sup> St Suite 1575 Denver, CO 8002 Telephone: (303) 292-6208

Denver County Board of Equalization of the City and County of Denver

Bv:

Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket No: 56619