

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56591
Petitioner: JER ES SEAST LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 07052-00-043-000
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:
 Total Value: \$3,900,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



2010 NOV 15 AM 11:31

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: JER ES SEAST LLC	
v.	
Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	
Attorneys for Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	Docket Number: 56591 Schedule Number: 07052-00-043-000
STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)	

Petitioner, JER ES SEAST LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3699 South Monaco Parkway
Denver, Colorado 80222
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land	\$	1,098,100.00
Improvements	\$	<u>2,978,600.00</u>
Total	\$	4,076,700.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	1,098,100.00
Improvements	\$	<u>2,978,600.00</u>
Total	\$	4,076,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

Land	\$	1,098,700.00
Improvements	\$	<u>2,801,300.00</u>
Total	\$	3,900,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

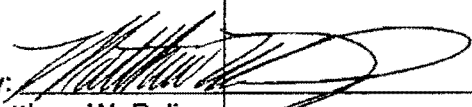
The value was adjusted after review of actual income and expense levels.

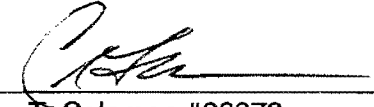
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 10th day of November, 2010.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By: 
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Docket No: 56591

#50591

ATTACHMENT TO BOAA #54943 JER ES SEAST LLC

TOTAL

Old Land:	\$1,098,100	New Land:	\$1,098,100	Chg. Land:	\$0
Old Imps:	\$2,978,600	New Imps:	\$2,801,900	Chg. Imps:	-\$176,700
Total:	\$4,076,700	Total:	\$3,900,000	Total:	-\$176,700

Commercial/Industrial - 29%

Old Land:	\$789,800	New Land:	\$789,800	Chg. Land:	\$0
Old Imps:	\$2,227,000	New Imps:	\$2,073,400	Chg. Imps:	-\$153,600
Total:	\$3,016,800	Total:	\$2,863,200	Total:	-\$153,600

APPRAISER CJG
DATE 11/1/10

Residential/Apartment - 7.96%

Old Land:	\$308,300	New Land:	\$308,300	Chg. Land:	\$0
Old Imps:	\$751,600	New Imps:	\$728,500	Chg. Imps:	-\$23,100
Total:	\$1,059,900	Total:	\$1,036,800	Total:	-\$23,100

APPRAISER CJG
DATE 11/1/10

Attachment #1