

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56513
Petitioner: PARKMOOR VILLAGE APARTMENTS LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63341-02-008

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$12,354,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of January 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

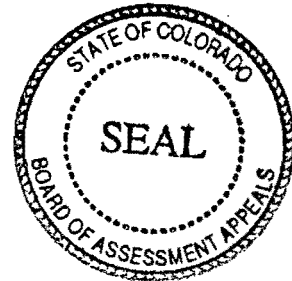
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Docket Number: **56513**
Single County Schedule Number: **63341-02-008**

STIPULATION (As to Abatement/Refund For Tax Year **2010**)

Parkmoor Village Apartments LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2010** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 PARKMOOR VILLAGE FIL NO 1 COLO SPGS

2. The subject property is classified as **residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2010**:

Land:	\$ 1,767,293.00
Improvements:	\$11,575,747.00
Total:	\$13,343,040.00

4. After a timely appeal to the Board of Commissioners, the Board of Equalization valued the subject property as follows:

Land:	\$ 1,767,293.00
Improvements:	\$11,575,747.00
Total:	\$13,343,040.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2010** actual value for the subject property:

Land:	\$ 1,767,293.00
Improvements:	\$10,586,707.00
Total:	\$12,354,000.00

6. The valuation, as established above, shall be binding only with respect to tax year **2010**.

7. Brief narrative as to why the reduction was made:

Market data supports a value adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 10, 2011 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **13th** day of **January 2011**

x M. Van Donselaar

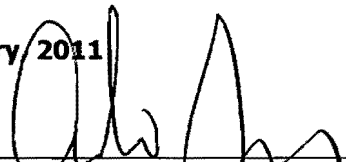
Petitioner(s)

By: **Duff & Phelps LLC**

Michael Van Donselaar, agent for petitioner

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Denver, CO 80202

Telephone:


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Board of Equalization

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Colorado Springs, CO 80903

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**