BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CASTLEWOOD RANCH LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0463323+22

Category: Valuation

Property Type: Vacant Land

Docket Number: 56469

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,800,463

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Cara McKeller

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Supplementary Control of the Board of Assessment Appeals.

Debra A. Baumbach

LABITATI TELEGILIAN NO EN-**BOARD OF ASSESSMENT APPEALS.** STATE OF COLORADO 2011 DEC 29 Fil 3: 36 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CASTLEWOOD RANCH LLC v. Respondent: Docket Number: 56469 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0463323+22 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2010 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- Attachment A reflects the actual values of the subject properties, as assigned by 3. the Assessor for tax year 2010.
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.
 - 7. Brief Narrative as to why the reductions were made:

Revised Present Worth considerations indicated that an adjustment to value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 20, 2012 at 8:30 a.m. be vacated.

DATED this Sth day of December

KONALDS. LOSER, #1688

Attorney for Petitioner

Robinson Waters & O'Dorisio, P.C.

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303-297-2600

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 56469

DOCKET NO. 56469

ATTACHMENT A

| PARCEL# | ASSESSOR VALUES | BOE VALUES | STIPULATED VALUES |
|----------|--------------------|------------|-----------------------|
| R0463323 | \$98,334 | \$98,334 | \$78,281 |
| R0463324 | \$98,334 | \$98,334 | \$78,281 |
| R0463325 | \$98,334 | \$98,334 | \$78,281 |
| R0463326 | \$98,334 | \$98,334 | \$78,281~ |
| R0463327 | \$98,334 | \$98,334 | \$78,281 |
| R0463328 | \$98,334 | \$98,334 | \$78,281' |
| R0463335 | \$98,334 | \$98,334 | \$78,281 ² |
| R0463336 | \$98,334 | \$98,334 | \$78,281 |
| R0463337 | \$98,334 | \$98,334 | \$78,281~ |
| R0463338 | \$98,334 | \$98,334 | \$78,281 |
| R0463339 | \$98,334 | \$98,334 | \$78,281 [′] |
| R0463340 | \$98,334 | \$98,334 | \$78,281 |
| R0463341 | \$98,334 | \$98,334 | \$78,281 |
| R0463342 | \$98,334 | \$98,334 | \$78,281- |
| R0463356 | \$98,334 | \$98,334 | \$78,281 |
| R0463357 | \$98,334 | \$98,334 | \$78,281 |
| R0463361 | \$98,334 | \$98,334 | \$78,281 |
| R0463362 | \$98,334 | \$98,334 | \$78,281 |
| R0463366 | \$98,334 | \$98,334 | \$78,281 |
| R0463367 | \$98,334 | \$98,334 | \$78,281 |
| R0463368 | \$98,334 | \$98,334 | \$78,281 |
| R0463369 | \$98,334 | \$98,334 | \$78,281 |
| R0463370 | \$98,334 | \$98,334 | \$78,281 |