BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAR BURT LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56443

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0452071

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$4,492,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of February 2012.

BOARD OF ASSESSMENT APPEALS

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Sebra a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO ED OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	FEB 10 PM 2: 52
Petitioner: CAR BURT LLC	
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 56443 Schedule No.: R0452071
Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2010 Act	ual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 13A 3, Pine Lane, 2nd Amd. 6.222 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

Land \$1,517,770 **Improvements** \$3,543,378 Total \$5,061,148

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land \$1,517,770 **Improvements** \$3,543,378 Total \$5,061,148

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

> Land \$1,517,770 Improvements \$2,974,230 Total \$4,492,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
 - 7. Brief narrative as to why the reduction was made:

Further review and correction of various attributes impacting the subject property warranted a reduction in value.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 23, 2011 at 8:30 a.m. be vacated.

DATED this 9th day of Jul Many

RONALD S. LOSER, #1685

Attorney for Petitioner

Robinson Waters & O'Dorisio, PC

1099 18th Street, Suite 2600 Denver, CO 80202-1926

303-297-2600

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 56443