

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56402</b>
Petitioner: <b>DENVER ATHLETIC CLUB,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 02336-02-020-000+2**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  

**Total Value:            \$21,168,400**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 31st day of October 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*  
\_\_\_\_\_  
Cara McKeller



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
<b>Petitioner:</b>  <b>DENVER ATHLETIC CLUB</b> v.	<b>Docket Number:</b>
<b>Respondent:</b>  <b>BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER</b>	56402
Attorneys for Board of Equalization of the City and County of Denver  City Attorney  Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	<b>Schedule Numbers:</b>  02336-02-020-000+2
<b>STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)</b>	

Petitioner, DENVER ATHLETIC CLUB, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
1326 AND 1380 Welton St. et al  
Denver, Colorado 80202

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

See the attached spread sheet. The total values are as follows:

Land	\$ 16,400,000.00
Improvements	\$ <u>5,143,400.00</u>
Total	\$ 21,543,400.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

See the attached spread sheet. The total values are as follows:

Land	\$ 16,400,000.00
Improvements	\$ <u>5,143,400.00</u>
Total	\$ 21,543,400.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

See the attached spread sheet. The total values are as follows:

Land	\$ 16,025,000.00
Improvements	\$ <u>5,143,400.00</u>
Total	\$ 21,168,400.00

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

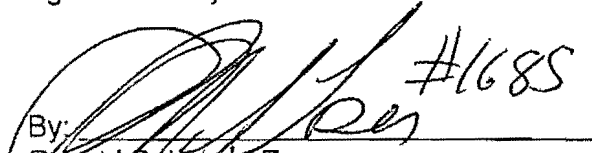
7. Brief narrative as to why the reduction was made:

The total value for the subject was adjusted based on issues addressed by the petitioner.


8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 24<sup>th</sup> day of October, 2011.

Agent/Attorney/Petitioner

By:  #1685  
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Board of Equalization of the City and  
County of Denver

By:   
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Denver, CO 80202  
Telephone: 720-913-3275  
Fax: 720-913-3180  
Docket No: 56402

**THE ATTACHED SPREADSHEET FOR THE DOCKET NUMBER 56402**

- 3 The County Assessor originally assigned the following actual values on the subject parcels for tax year 2010.

	02336-02-020-000	02336-02-021-000	02336-02-022-000	Totals
Land	\$5,500,000	\$3,500,000	\$7,400,000	\$16,400,000
Improvements	\$143,000	\$3,100	\$4,997,300	\$5,143,400
Total	\$5,643,000	\$3,503,100	\$12,397,300	\$21,543,400

- 4 After appeal, the Board of Equalization of the City and County of Denver valued the subject parcels as follows:

	02336-02-020-000	02336-02-021-000	02336-02-022-000	Totals
Land	\$5,500,000	\$3,500,000	\$7,400,000	\$16,400,000
Improvements	\$143,000	\$3,100	\$4,997,300	\$5,143,400
Total	\$5,643,000	\$3,503,100	\$12,397,300	\$21,543,400

- 5 After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual values for the subject parcels for tax year 20010.

	02336-02-020-000	02336-02-021-000	02336-02-022-000	Totals
Land	\$5,500,000	\$3,312,500	\$7,212,500	\$16,025,000
Improvements	\$143,000	\$3,100	\$4,997,300	\$5,143,400
Total	\$5,643,000	\$3,315,600	\$12,209,800	\$21,168,400