

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56380
Petitioner: BCP-MIDTOWN INVESTMENTS I LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0475136+9
 Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:
 Total Value: \$3,579,649
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

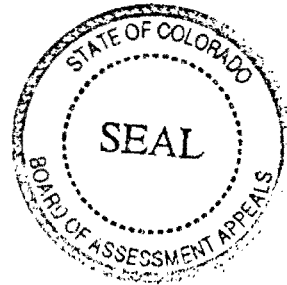
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

STATE OF COLORADO
OFFICE OF ASSESSMENT APPEALS

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Petitioner:

BCP – MIDTOWN INVESTMENTS I, LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: **56380**

Schedule Nos.:
R0475136+9

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STIPULATION (As to Tax Year 2010 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Vacant Land property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment A.

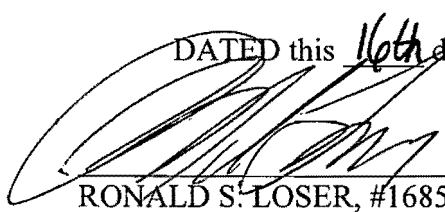
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.

7. Brief Narrative as to why the reductions were made:


Further review and correction of account characteristics on Schedule No. R0477529, resulted in removal of erroneous improvements from the subject property which warranted a reduction in value. The remaining parcels in this appeal will not be adjusted.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of February, 2011, 2010.



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BOARD OF EQUALIZATION
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Docket Number 56380

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0477529	Land	\$1,334,290	\$1,334,290	\$869,123
	Improvements	\$867,669	\$867,669	\$0
	Total	\$2,201,959	\$2,201,959	\$869,123
R0475136		\$7,200	\$7,200	\$7,200
R0475137		\$1,141,620	\$1,141,620	\$1,141,620
R0475138		\$7,440	\$7,440	\$7,440
R0475141		\$719,108	\$719,108	\$719,108
R0475142		\$263,537	\$263,537	\$263,537
R0475144		\$167,519	\$167,519	\$167,519
R0475145		\$384,069	\$384,069	\$384,069
R0475146		\$20,021	\$20,021	\$20,021
R0475147		\$12	\$12	\$12