

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56369
Petitioner: CUMBERLAND OFFICE PARK LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02345-10-027-027+4

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$104,665,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

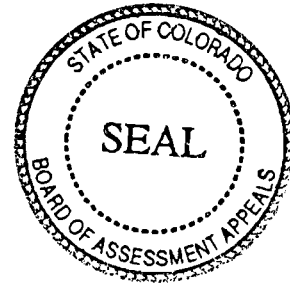
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



2010 DEC -7 PM 12:03

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: CUMBERLAND OFFICE PARK LLC v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Docket Number: 56369 Schedule Number: 02345-10-027-027+4
Attorneys for Board of Equalization of the City and County of Denver City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)	

Petitioner, CUMBERLAND OFFICE PARK LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1099 18th Street (Granite Tower)
Denver, Colorado 80202
2. The subject property is classified as office property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land	\$	7,193,600.00
Improvements	\$	<u>103,971,400.00</u>
Total	\$	111,165,000.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	7,193,600.00
Improvements	\$	<u>103,971,400.00</u>
Total	\$	111,165,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

Land	\$	7,193,600.00
Improvements	\$	<u>97,471,400.00</u>
Total	\$	104,665,000.00

*See Attachment 1.

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

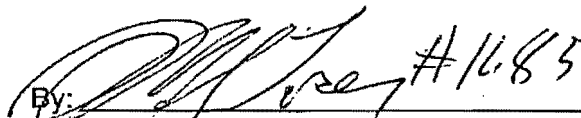
A reduction was made on parcel 02345-10-027-027 for Tax Year 2009 based on actual income-and -expense data from the property. The 2010 tax year must match 2009 by law in the absence of unusual conditions.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

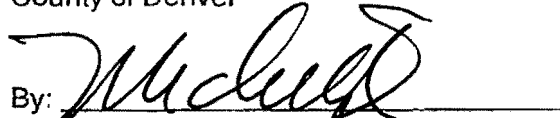
DATED this 3rd day of December, 2010.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By:  #1685

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By: 

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Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 56369

Distribution of the Stipulated Value by Parcel:

<u>Schedule Number</u>	<u>Land Value</u>	<u>Imp Value</u>	<u>Total Value</u>
02345-10-027-027	\$7,192,300	\$92,807,700	\$100,000,000
02345-10-031-031	\$ 0	\$ 4,537,200	\$ 4,537,200
02345-10-032-032	\$ 300	\$ 31,500	\$ 31,800
02345-10-033-033	\$ 500	\$ 52,300	\$ 52,800
02345-10-034-034	\$ 500	\$ 42,700	\$ 43,200
	<u>\$7,193,600</u>	<u>\$97,471,400</u>	<u>\$104,665,000</u>

BAAstip1 (April 2000)

Attachment #1