BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTDALE GACO PROP LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56366

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-20-2-20-001+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$37,440,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of December 2011.

BOARD OF ASSESSMENT APPEALS

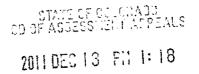
Mairem Willies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 56366



STIPULATION (As To Tax Year 2010 Actual Value)

WESTDALE GACO PROP LLC

Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 14097 E. Stanford Circle and 14012 E. Tufts Drive, County Schedule Numbers: 2073-07-2-20-001 and 2073-07-2-44-001.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2073-07-2-20-001		(NO CHANGE)	
Land	\$2,496,000	Land	\$2,496,000
Improvements	\$13,312,000	Improvements	\$13,312,000
Personal	\$0	Personal	. \$0
Total	\$15,808,000	Total	\$15,808,000
ORIGINAL VALUE		NEW VALUE	
2073-07-2-44-001		(2010)	
Land	\$3,120,000	Land	\$3,120,000
Improvements	\$20,176,000	Improvements	\$18,512,000
Personal	\$0	Personal	\$0

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 8th day of November 2011.

Manual S Loser Esq.

Rohald S. Loser, Esq. Robinson Waters & O'Dorisio 1099 18th Street, #2600 Denver, CO 80202-1926 (303) 297-2600

Kathryn L. Senroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136

(303) 795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600