BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

8400 CRESCENT PARKWAY LLC,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56296

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-1-01-060

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$24,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diana M. DaVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Comp Mark allow

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 56296

STATE OF COLCRADO OD OF ASSESSMENT APPEALS

2011 ROY 15 PH 1: 40

STIPULATION (As To Tax Year 2010 Actual Value)

8400 Crescent Parkway LLC,

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8400 E. Crescent Pkwy., County Schedule Number(s): 2075-16-1-01-060.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

	NEW VALUE	
	(2010)	
\$5,859,680	Land	\$5,859,680
\$19,140,320	Improvements	\$18,640,320
\$0	Personal	\$0
\$25,000,000	Total	\$24,500,000
	\$19,140,320 \$0	\$5,859,680 (2010) \$19,140,320 Improvements \$0 Personal

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

Ron Loser

1099 18th Street, #2600

Denver, CO 80202

(303) 297-2600

day of

th w

Kathryn L. Schroeder, #11042

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St. Littleton, CO 80120-1136

(303) 795-4639

Corbin Sakdol

2011.

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80120-1136

(303) 795-4600