

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 56267

Petitioner:

**TULIP LLC AND THE FRANK R. KIME &
ELIZABETH M. L. KIME REVOCABLE,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 223322114001+4

Category: Abatement Property Type: Mixed Use

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,223,508
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries'

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

**TULIP LLC AND THE FRANK R. KIME &
ELIZABETH M. L. KIME REVOCABLE
TRUST,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Attorney for Respondent:

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Schedule No.: R0475910+4

STIPULATION (As to Abatement/Refund for Tax Year 2009)

Petitioner and Respondent, hereby enter into this Stipulation regarding the tax year 2009 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

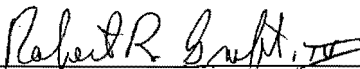
1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Mixed Use property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2009 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2009.
7. Brief Narrative as to why the reductions were made:


Further review of the subject properties indicated that the residential classification on one of the accounts had been incorrectly removed when the parent parcel was subdivided. Correcting this error has resulted in an adjustment being made to the classification and, thus the Assessed Value for Parcel No. R0475911.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22nd day of NOVEMBER, 2011.



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BOARD OF COMMISSIONERS
100 Third Street
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PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0475910	Land	\$135,000	\$135,000	\$135,000
	Improvements	\$107,402	\$107,402	\$107,402
	Total	\$242,402	\$242,402	\$242,402
R0475911	Land	\$685,727	\$685,727	\$685,727
R0475913	Land	\$876,031	\$876,031	\$876,031
R0475914	Land	\$399,589	\$399,589	\$399,589
R0476006	Land	\$19,759	\$19,759	\$19,759