BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56266							
Petitioner: TIME WARNER ENTERTAINMENT CO. LP,								
v. Respondent:								
BROOMFIELD COUNTY BOARD OF EQUALIZATION.								
ORDER ON STIPULATION								

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P6401883

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$910,846

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above. .

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of March 2011.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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STATE OF COLGRADO BU OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 56266

STIPULATION (As To Tax Year 2010 Actual Value)

TIME WARNER ENTERTAINMENT CO. LP, Petitioner,

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BROOMFIELD COUNTY BOARD OF EQUALIZATION, Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A meeting with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as PERSONAL PROPERTY and described as follows: 12101 Airport Way, #100, Broomfield, Colorado 80021; County Schedule Number P6401883.

A brief narrative as to why the reduction was made:

The reduction in value was due to reclassification of assets and disposals. The Petitioner requested for 2010 that all the assets previously reported on P6401883 be allocated to two entities on two separate schedule numbers: Time Warner Entertainment Co. LP and Time Warner Cable LLC. The value for P6401883 was reduced from \$7,025,640 to \$910,846, and a portion of the assets were allocated to a new account for Time Warner Cable LLC, P6402234, resulting in a value of \$5,269,510.

The Parties have agreed that the 2010 actual value of the subject property on Schedule No. P6401883 should be reduced as follows:

ORIGINAL VALUE			NÉW VALUE (NÉW VALUE (TY 2010)			
Personal		\$	7,025,640	Personal		\$	910,846
	Total	\$	7,025,640	То	tal	\$	910,846

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both Parties agree that the hearing before the Board of Assessment Appeals be vacated, or is unnecessary if one has not yet been scheduled.

day of March **DATED** this

Petitioner or Representative Kellistine M. Namy Huged Mage Hurchith Garwood Director - Property Tax VP - TAX Rdiey Time Warner Entertainment Co. LP P.O. Box 7467 Charlotte, NC 28217 704-731-1984

Tami Yellico, #1944 Attorney for Respondent Broomfield Board of Equalization One DcsCombes Drive Broomfield, CO 80020

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303-464-5806

303-464-5813

Broomfield County Assessor

One DesCombes Drive

Broomfield, CO 80020

2011.

John Storb

+3034645849

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2010 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this <u>May day</u> of <u>March</u>, 2011, addressed to the following:

Board of Assessment Appcals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Diene Eismann Diane Eismann

Schedule No. P6401883 BAA Docket No. 56266 Petitioner: Time Warner Entertainment Co. LP