

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56257
Petitioner: PLATEAU MANAGEMENT AND INVESTMENT CO.INC., v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 0182335429002
 Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:
 Total Value: \$560,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2011 MAY 12 PM 1:13 COURT USE ONLY
Petitioner: PLATEAU MANAGEMENT AND INVESTMENT CO. INC. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	▲ COURT USE ONLY ▲
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 56257 County Schedule Number: R0097751
STIPULATION (As to Abatement/Refund for Tax Year 2007-2008)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007-2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 12033 E. Colfax Avenue, Aurora, CO
 Parcel: 01823-35-4-29-002
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007-2008:

Land	\$	297,450
Improvements	\$	322,643
Total	\$	620,093

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	297,450
Improvements	\$	322,643
Total	\$	620,093

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2007-2008 actual value for the subject property:


Land	\$	297,450
Improvements	\$	262,550
Total	\$	560,000

6. The valuation, as established above, shall be binding only with respect to tax year 2007-2008.

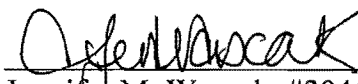
7. Brief narrative as to why the reduction was made: reduction to market value. Actual lease supports a adjustment in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

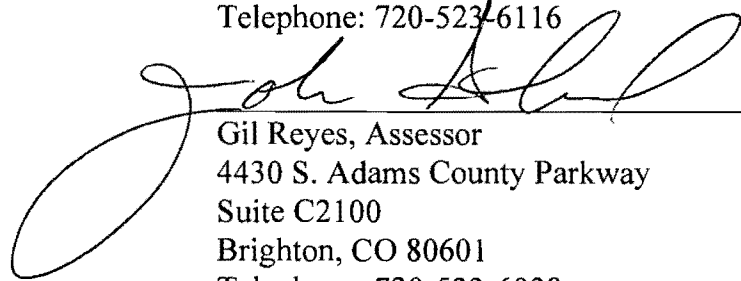
DATED this 10TH day of ^{MAY}~~April~~, 2011.



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