BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WOOTEN BUSINESS CENTER LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56256

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64141-01-072

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$154,737

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Dura a Baumbach

SEAL

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO ED OF ASSESSMENT APPEALS

2010 DEC 23 PM 1: 24

Docket Number: 56256

Single County Schedule Number: 64141-01-072

STIPULATION (As to Tax Year 2010 Actual Value)

Wooten Business Center LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2010** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

CONDOMINIUM UNIT 4767, BLDG A, WOOTEN BUSINESS CENTER CONDOMINIUMS PHASE 1

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land:

\$ 14,667.00

Improvements:

\$165,070.00

Total:

\$179,737.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 14,667.00

Improvements:

\$165,070.00

Total:

\$179,737.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2010** actual value for the subject property:

Land:

\$ 14,667.00

Improvements:

\$140,070.00

Total:

\$154,737.00

- The valuation, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Market data supports a reduction in value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 3, 2011** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13th day of December, 201

Petitioner(\$)

By: RE Taxes LLC

Robert B. Hoff, agent for Petitioner

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Colordo Springs, CO 80907

Address: 27 East Vermijo

Telephone: (71

Colorado Springs, CO 80903

County Attorney for Respondent,

Board of Equalization

Telephone: 719-630-2255

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

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Docket Number: 56256

StipCnty.mst