BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WOOTEN BUSINESS CENTER LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56255

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64141-01-071

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$221,184

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2001.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2010 DEC 23 PH 1: 24

Docket Number: 56255

Single County Schedule Number: 64141-01-071

STIPULATION (As to Tax Year 2010 Actual Value)

Wooten Business Center LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2010** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

CONDOMINIUM UNIT 4763, BLDG A, WOOTEN BUSINESS CENTER CONDOMINIUMS PHASE 1

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2010**:

Land:

\$ 20,088.00

Improvements:

\$226,096.00

Total:

\$246,184.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 20,088.00

Improvements:

\$226,096.00

Total:

\$246,184.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2010** actual value for the subject property:

Land:

\$ 20,088.00

Improvements:

\$201,096.00

Total:

\$221,184.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Market data supports a reduction in value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 3, 2011** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13th day of December,

Petitioner(s)

By: RE Taxes LLC

Robert B. Hoff, agent for Petitioner

Address: 4445 Northpark Drive

Colorado Springs, CO 80907

Address: 27 East Vermijo

Telephone: (7

Colorado Springs, CO 80903

ty Attorney for Respondent,

Board of Equalization

Telephone: 719-630-2255

11/1/1/1/10

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 56255

StipCnty.mst