

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56249</b>
Petitioner: <b>VILLAGE GREEN HOLDINGS LLLP,</b>  v.  Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R2130486**  
  
**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  
  

**Total Value:            \$4,320,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of February 2011.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

  
\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

**Docket Number 56249**

**Single County Schedule Number R2130486**

2011 FEB 11 PM 12:11

**STIPULATION (As To Tax Year 2010 Actual Value)**

Village Green Holdings LLLP,  
Petitioner(s),

vs.

**WELD COUNTY BOARD OF EQUALIZATION,**

~~Respondent.~~

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 17534-I PT TRACT B GREELEY PLAZA (PT NE4 12 5 66 WEST GREELEY ANNEX) BEG NW COR NE4 N89D54'E 857.43' S0D06'E 80' TO S LN 10 ST & HWY 34 S0D03'E ALG W LN 26 AVE 886.68' TO TRUE POB S0D03'E 55.45' TH ALG CURVE TO RIGHT (R=970' CHORD S02D40'W 92.03') TH

2. The subject property is classified as Multi-family apartment property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2010:

Land	\$793,960.00
Improvements	\$3,706,040.00
Total	\$4,500,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$793,960.00
Improvements	\$3,706,040.00
Total	\$4,500,000.00

R2130486

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5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Land	\$793,960.00
Improvements	\$3,526,040.00
Total	\$4,320,000.00


6. The valuation, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

The 2010 value was changed based on a review of the actual income and considering a GRM.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 03/10/2011 (date) at 8:30am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 27th day of January, 2011

  
\_\_\_\_\_  
Petitioner(s) or Attorney  
IS AGENT

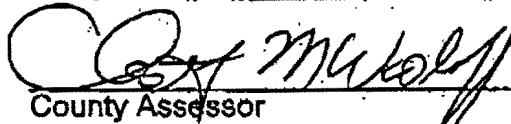
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 Cindy Maigue #13241  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Equalization

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County Assessor

Address:  
1400 N.17th Avenue  
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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