BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ONE DIRECTORY PLACE LLC,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56233

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1176102

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$8,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Dearem Werkies

Diane M. DeVries

Sulva a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO

Docket Number: 56233

County Schedule Number: R1176102

2011 APR 11 AH 8: 07

STIPULATION (As To Tax Year 2010 Actual Value)-

ONE DIRECTORY PLACE, LLC,

Petitioner,

VS.

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LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this stipulation regarding the 2010 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 380 W. 37th Street, Loveland, Colorado

County Schedule Number: R1176102

- 2. The subject property is classified as Industrial Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

\$8,500,000

4. After a timely protest to the County Assessor, the Assessor valued the subject property as follows:

\$8,500,000

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$8,500,000

6. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following actual value for tax year 2010.

\$8,000,000

- 7. The valuations, as established above, shall be binding only with respect to tax year 2010.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 11, 2011 be vacated.

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DATED this	0-	day of	HPRIL	, 2011.

Petitioner/Agent

Address: Don Lippert, Jr. Grant Thornton 175 West Jackson Blvd., 20th Floor Chicago, IL 60604 LARIMER COUNTY ATTORNEY'S OFFICE Linda K. Connors, #21814 William G. Ressue, #34110 224 Canyon Avenue, Suite 200 Post Office Box 1606 Fort Collins, Colorado 80522 Telephone: (970)498-7450