BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DOVE VALLEY LAND LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56205

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-32-2-00-023+1

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$2,790,606

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2011.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL S

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 56205

STATE OF COLORADO OF ASSESSMENT APPEALS 2011 NOV 15 PH 1: 44

STIPULATION (As To Tax Year 2010 Actual Value)

DOVE VALLEY LAND LLC

Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: County Schedule Numbers: 2073-31-1-00-008 AND 2073-32-2-00-023.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2073-32-2-00-023		NEW VALUE (2010)	
Land	\$4,473,600	Land	\$1,948,700
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$4,473,600	Total	\$1,948,700
ORIGINAL VALUE 2073-31-1-00-008		NEW VALUE NO CHANGE	
Land	\$841,906	Land	\$841,906
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$841,906	Total	\$841,906
Total	\$5,120,000	Total	\$2,790,606

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the	1374	day of	OCTOBER	2011.	

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